

**FINANCE COMMITTEE MINUTES
MAY 17, 2016**

SIGN IN

PAUL JACKSTADT

TIM ELLIOTT

ED HAGNAUER

DON THOMPSON

WALMER SCHMIDTKE

GERALD WILLIAMS

NIKKI PETRILLO

BRIAN KONZEN

JUDY WHITAKER

BILL DAVIS

BOB PICKERELL

ALDERMAN ELLIOTT CALLED THE FINANCE COMMITTEE MEETING TO ORDER AND TURNED OVER TO COMPTROLLER ONEY TO DISCUSS ITEMS 1 AND 2.

ONEY STATED THAT UNDER FINANCE TONIGHT THERE IS A RESOLUTION AUTHORIZING THE MAYOR TO HIRE AND ACTUARY ADVISOR; TWO YEARS AGO A REFERENDUM WAS PASSED ON GETTING GENERAL OBLIGATIONS BONDS TO PAY TO THE POLICE AND FIRE PENSION PLANS; STUDY WAS DONE IN SEPTEMBER 2014; WE HIRED KEPPLER TO DO A STUDY FOR US AND WE WOULD LIKE TO GO FORWARD WITH THE ISSUING OF THE BONDS AND HIRE THE ACTUARY ADVISOR.

MAYOR STATED THAT THERE ARE CHANGES BEING MADE ON THE STATE LEVEL THAT WILL GIVE US A THIRTEEN YEAR EXTENSION.

MOTION BY PICKERELL, SECOND BY DAVIS TO HIRE AND ACTUARY ADVISOR. MOTION CARRIED.

ONEY STATED NEXT IS A RESOLUTION FOR COMMUNITY DEVELOPMENT THE WE WOULD LIKE TO PASS TONIGHT.

MOTION BY ELLIOTT, SECOND BY MCDOWELL TO APPROVE THE RESOLUTION FOR COMMUNITY DEVELOPMENT BLOCK GRANT FUND APPLICATION FROM MADISON COUNTY. MOTION CARRIED.

MOTION BY ELLIOTT, SECOND BY PICKERELL TO ADJOURN THE MEETING. MOTION CARRIED.

MEETING ADJOURNED.